

**DECEMBER 10, 2008**

**NOTICE**

There will be a meeting of the **Legislation, Intergovernmental & Veterans Relations** Committee of the Board of Commissioners of Cook County on **Monday, December 15, 2008** at the hour of **1:30 P.M.** in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois to consider the following:

297355      RESOLUTION REGARDING PROMULGATING POLICIES RELATING TO EXPIRING TAX INCREMENT FINANCE AREAS (TIF) (PROPOSED RESOLUTION). Submitting a Proposed Resolution sponsored by Larry Suffredin, County Commissioner.

**PROPOSED RESOLUTION**

**RESOLUTION REGARDING PROMULGATING POLICIES RELATING TO EXPIRING TAX INCREMENT FINANCE AREAS (TIF)**

**WHEREAS**, many municipalities and taxing districts within Cook County, participate in over 300 Tax Increment Finance ("TIF") "redevelopment project areas" under Section 4(a) of the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.41 et seq. (the "TIF Act"); and

**WHEREAS**, one such TIF, the Chicago Central Loop Tax Increment Finance Program Redevelopment Project Area ("TIF Area") is set to expire on December 31, 2008; and

**WHEREAS**, under the Property Tax Extension Limitation Law of the State of Illinois, 35 ILCS 200/18-185 et seq., the County, as a taxing district, is able to capture a "one-time benefit" of extending levies against the Recovered Tax Increment Value (RTIV) in the amount of ten million dollars (\$10,000,000) upon the expiration of the TIF Area; and

**WHEREAS**, the Cook County Board should consider what action is necessary and promulgate policies relating to RTIV monies available to the County upon the expiration of a TIF.

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**NOW, THEREFORE, BE IT RESOLVED, BY THE COOK COUNTY BOARD OF COMMISSIONERS THAT:**

1. The Legislation, Intergovernmental & Veteran Relations Committee of the Cook County Board shall conduct a public hearing to determine what policies and actions the County Board should take with regard to expiring TIF Areas and monies available there from.
2. Such hearing shall be scheduled prior to December 17, 2008.

**\*Referred to the Committee on Legislation, Intergovernmental & Veterans Relations as Amended on 11/19/2008.**

297538 DIRECTOR OF BUDGET AND MANAGEMENT SERVICES (APPOINTMENT). Transmitting a Communication, dated November 21, 2008 from Todd H. Stroger, President, Cook County Board of Commissioners:

Pursuant to Illinois State law, specifically 55 ILCS 5/3-14005, I hereby appoint **TAKASHI REINBOLD** to the position of Director of Budget and Management Services effective immediately.

Mr. Reinbold holds a Bachelor of Science in Business Administration from the University of Arkansas and has a long and distinguished career in public service. His experience in the areas of Auditing, Personnel, Revenue and Budget make him an asset in developing budgets as Cook County's Budget and Management Services Director.

I submit this communication for your approval.

**\*Referred to the Committee on Legislation, Intergovernmental & Veterans Relations on 12/03/08.**

297546 REVENUE DIRECTOR (APPOINTMENT). Transmitting a Communication, dated December 2, 2008 from Todd H. Stroger, President, Cook County Board of Commissioners:

Pursuant to Chapter 2 Administration, Section 2-433 of the Cook County Code of Ordinances, I hereby appoint **NATHAN PAIGE** to the position of Revenue Director effective immediately.

Mr. Paige received his Bachelor of Arts Degree from Williams College in 1981, and his Master's Degree in Management in Finance/Strategy from Northwestern's Kellogg Graduate School of Management in 1998. He has extensive experience in the public and private sectors, and currently serves as Deputy Chief Financial Officer of the County of Cook. Mr. Paige's skills and experience will be an asset to the Cook County Department of Revenue.

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**\*Referred to the Committee on Legislation, Intergovernmental & Veterans Relations on 12/03/08.**

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Matthew B. DeLeon, Secretary

Chairman: Suffredin

Vice-Chairman: Silvestri

Members: Committee of the Whole